

## SURFA 52<sup>nd</sup> Financial Forum Agenda

**Tues., June 15, 2021, 3:00PM - 4:30PM (EDST)**

### **A Business Cycle Like No Other - Might Fiscal & Monetary Stimulus Become Too Much of a Good Thing**

**Moderator:** Mark Cicchetti, CRRA, Bureau Chief, Bureau of Finance, Tax, and Cost recovery, Division of Accounting and Finance, Florida Public Service Commission

**Speaker:** John Lonski, Thru the Cycle

Course Level: Intermediate

**Wed., June 16, 2021, 3:00PM - 4:30PM (EDST)**

### **Wall Street's Perspective**

**Moderator:** Tommy Oliver, CRRA, Vice President, Interim CFO, Treasurer & Secretary, RGC Resources, Inc.

**Panelists:**

Ryan Wobbrock, CRRA, Vice President – Senior Credit Officer, Moody's Investor Service, Inc.

Michael Gaugler, Managing Director – Research, Janney Montgomery Scott

Shaan Goswami, Senior Vice President – Natural Resources Investment Banking Group, Goldman Sachs

Greg Gordon, Managing Director, Zimmer Partners, LP

Course Level: Advanced

**Thurs., June 17, 2021, 3:00PM – 4:30PM (EDST)**

**Do Cost of Equity Models, e.g., DCF, Understate the Cost of Equity?**

**Moderator:** Edward Kaufman, CRRA, Principal Utility Specialist, Virginia State Corporation Commission

**Panelists:**

Stephen G. Hill, CRRA, Principal, Hill Associates

Julien Dumoulin-Smith, Managing Director, Head of US Power, Utilities & Alt. Energy Research, BofA Securities, Inc.

Vince V. Rea, CFA, CRRA, Managing Director, Regulatory Finance Associates, LLC

Course Level: Advanced

Everyone registering for the Forum will receive a link to the ZOOM meeting shortly before June 15<sup>th</sup>. To register for the 52<sup>nd</sup> Forum please use the following link:

[Society of Utility Regulatory Financial Analysts \(memberclicks.net\)](https://memberclicks.net)

**NOTE:** Any speaker slide presentations will be made available after the Forum to registrants only. So, if you are unable to attend the Forum, but would like to access the presentations, please register, at no charge, for the Forum.

Information about Continuing Education Credits can be found using the following link:

[Microsoft Word - 2021 Continuing Ed Credits.docx \(memberclicks.net\)](https://memberclicks.net)

To participate in SURFA's Interest Rate & Stock Market Levels Survey, please use the following link to "register" (it's free but you still need to register) and follow the instructions to provide your expectations of interest rate and stock market levels:

[#/](https://surfa.memberclicks.net/index.php?option=com_mcform&view=ngforms&id=2054404)

If you have any issues in registering on the SURFA website: <https://surfa.memberclicks.net> please contact Pauline Ahern, CRRA, our web administrator: [pahern@comcast.net](mailto:pahern@comcast.net).