



53rd Financial Forum

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| Wednesday, April 27, 2022 | NOON – 5:00 P.M. | CRRA Certification Testing – Roanoke Room (Rusty Maddox / Dave Parcell) |
| | AFTERNOON | Columbia Gas of Virginia, Inc. Safety Training Center Tour Assemble in the main lobby. Transportation will leave the hotel at 2:15 PM Tour will take place from 2:40 – 4:00 PM Casual attire is recommended along with walkable closed-toe shoes and socks. Please note that much of the facility is outside. Please check Richmond weather before arrival in case a rain jacket/umbrella is warranted. |
| | EVENING | Excursion to trendy Scott's Addition www.scottsaddition.com www.visitrichmond.com Transportation will leave the hotel at 6:15 PM Transportation will leave Scott's Addition at 10:00 PM (Scott's Addition is a short cab/Uber ride from the hotel for those wanting to leave or return at different times) |
| Thursday, April 28, 2022 | 7:30 – 8:10 a.m. | SURFA Forum Registration and Breakfast James River Foyer & Salons AB |
| | 8:10 – 8:30 a.m. James River Salon C | Introduction Mark Cicchetti, CRRA, SURFA President Florida Public Service Commission Welcome Remarks Judge Judith Williams Jagdmann, Commissioner Virginia State Corporation Commission & President, NARUC Judge Jehmal T. Hudson, Chairman, Virginia State Corporation Commission |



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| PANEL 1 Economic Outlook Course Level: Intermediate 8:30 - 10:15 a.m. James River Salon C | Moderator | Ryan Wobbrock, CRRA, VP – Senior Credit Officer Moody’s Investors Service |
| | Presenter | John Lonski, President Thru the Cycle |
| 10:15 – 10:30 a.m. | BREAK – James River Foyer | |
| PANEL 2 Fair Market Value vs. Original Cost Course Level: Intermediate 10:30 – 12:15 p.m. James River Salon C | Moderator | Dylan W. D’Ascendis, CRRA, CVA, Partner ScottMadden, Inc |
| | Panelists | Heike Doerr, Principal Analyst Regulatory Research Associates S&P Global Market Intelligence Christine Maloni Hoover, JD, Deputy Consumer Advocate Pennsylvania Office of Consumer Advocate Emily Sears, CRRA, Senior Financial Analyst Public Utility Commission of Texas |
| WORKING LUNCH 12:15 – 2:00 p.m. | Buffet in James River Foyer Seating in James River Salons AB Luncheon Speaker: Emil Avram, Vice President – Business Development Dominion Energy | |



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| <p>PANEL 3: The Market Risk Premium: An In-Depth Review</p> <p>Course Level: Intermediate</p> <p>2:00 – 4:00 p.m. James River Salon C</p> | <p>Moderator</p> <p>Edward Kaufman, CRRA, Principal Utility Specialist Virginia State Corporation Commission</p> |
| | <p>Panelists</p> <p>Steven Kihm, DBA, CFA Regulatory Strategist, Citizens Utility Board of WI Sr. Fellow-Finance, MI State Univ. Inst. of Pub. Util.</p> <p>Carla Nunes, CFA, ABV, CEIV Managing Director, Office of Professional Practice Global Leader – Valuation Digital Solutions Kroll Institute Fellow</p> <p>John Graham, Ph.D. D. Richard Mead Professor of Finance, Duke University Past President, American Finance Association</p> <p>James M. Coyne, Senior Vice President Concentric Energy Advisors</p> |
| <p>5:30 – 8:30 p.m.</p> <p>Reception: Potomac Prefunction</p> <p>Dinner: Potomac Room AB</p> | <p>RECEPTION & DINNER:</p> <p>Introduction: Mark Cicchetti, CRRA, President</p> <p>Dinner speaker: Richard A. Michelfelder, Ph.D. Clinical Associate Professor of Finance Rutgers University School of Business – Camden, NJ</p> |



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| <p>7:30 – 8:15 a.m.</p> | <p align="center">SURFA Forum Registration and Breakfast James River Foyer & Salons AB</p> | |
| <p align="center">Friday, April 29, 2022</p> | <p>PANEL 4 Decarbonization: How Deep? How Fast? What Cost?</p> | <p>Moderator Barbara Chapman, Senior Director FitchRatings</p> |
| | <p>Course Level: Intermediate</p> | <p>Panelists</p> <p>Bernard L. McNamee, Partner McGuireWoods LLP Former FERC Commissioner</p> <p>Chris Beam, President & Chief Operating Officer Appalachian Power</p> <p>Jim Kibler, Executive Director ONE Future</p> |
| | <p>8:15 – 10:00 a.m. James River Salon C</p> | <p align="center">BREAK – James River Foyer</p> |
| <p>10:00 – 10:15 a.m.</p> | <p>PANEL 5: Wall Street's Perspective</p> <p>Course Level: Intermediate</p> <p>10:15 – 12:00 p.m. James River Salon C</p> | |
| | <p>Moderator</p> | <p>Tommy Oliver, CRRA, Vice President, Regulatory Affairs and Strategy, Roanoke Gas Company</p> |
| | <p>Panelists</p> | <p>Shaan Goswami, Senior Vice President, Investment Banking Group Goldman Sachs</p> <p>Greg Gordon, Principal Zimmer Partners, LP</p> <p>Michael Gaugler, Managing Director, Utilities & Infrastructure Janney Montgomery Scott's Equity Research Group</p> <p>John Gunnells, Manager, State Affairs American Gas Association</p> |