

Richard Michelfelder, Ph.D.

Rutgers University School of Business – Camden, NJ

Professor Richard A. Michelfelder, Ph.D. is currently clinical associate professor of finance at Rutgers University, School of Business – Camden. He is also President of H₂O and BTU Company (dba), a public utility consulting firm. He has almost 40 years of experience in the electric, gas, water and wastewater public utility industries. At Rutgers, he has been many teaching awards, including the President's Excellence Award. He also has been awardee of many research grants by Rutgers University. Previous to Rutgers, Dr. Michelfelder was CEO and Chairperson of the Board of Quantum Consulting, Inc., a national public utility consulting firm and Quantum Energy Services and Technologies, LLC., an energy and water efficiency services company that he co-founded, based in Berkeley, California. Previous to Quantum, during its start-up years, as vice president, he helped to co-found and build Converge, Inc. (formerly traded on the NASDAQ) into one of the largest demand response firms in the world. He was vice president of Conectiv Solutions, LLC and Director of Energy Services at Atlantic Energy, Inc., which he founded and built into a highly successful energy service company as a division of Atlantic Energy, Inc. Richard has also held executive and management positions at Atlantic Energy, Inc. and was also Staff Economist at AUS Consultants. During his tenure at Atlantic, he also has been responsible for the holding company business plans reporting to the CEO, integrated resource planning, electric cost of service, load research, and demand-side management. As an executive, participated in the merger and restructuring of Atlantic, Energy, Inc. and Delmarva Power and Light, Inc., two NYSE traded electric and electric, gas and water utility holding companies at the time to become Conectiv, Inc. He has testified many times before a number of state regulatory agencies and the Federal Energy Regulatory Commissions on issues related to the cost of capital, energy efficiency, water load research, cost of service and incentive rate mechanisms that encourage energy efficiency programs by utilities. He has published numerous articles in economics, finance, many specifically addressing public utilities and climate change issues. Some journals include the *Journal of Quantitative and Financial Analysis*, *The Electricity Journal*, the *Journal of Regulatory Economics*, the *Journal of Economics and Business*, *Multinational Finance Journal*, *Quantitative Finance*, *The Journal of Sustainable Finance and Investment*, and *Managerial Finance*.