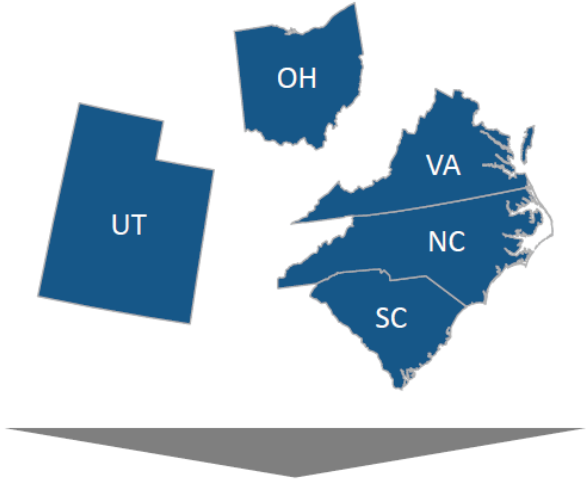
Regulated Decarbonization

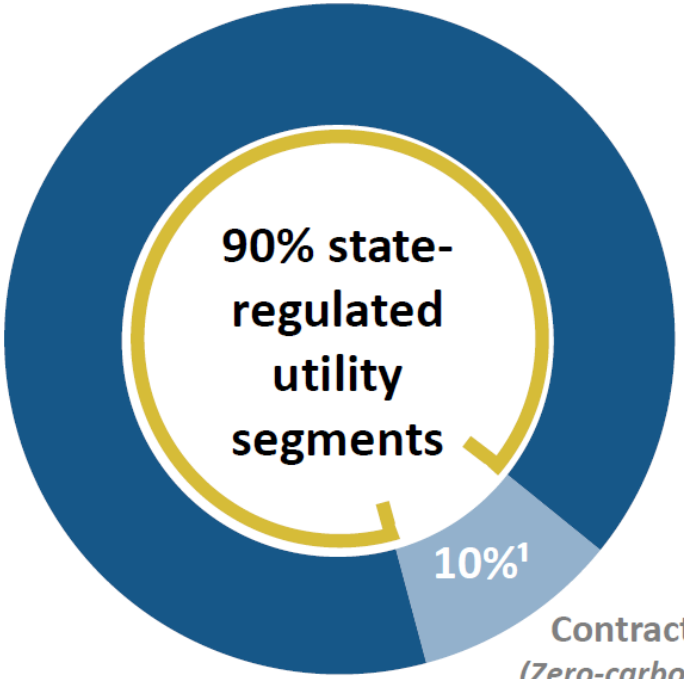
April 2022

Dominion Energy®

Strategically Repositioned

Premier state-regulated utility operating segments





Contracted Assets
(Zero-carbon generation)

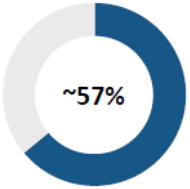
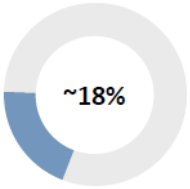
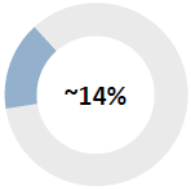
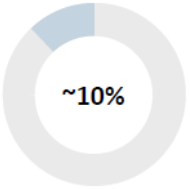
Utility operations in attractive states

- ✓ *Customer/economic growth*
- ✓ *"Common sense" regulation*
- ✓ *Sustainability*

Committed to safe, reliable, affordable and sustainable energy

Operating segments

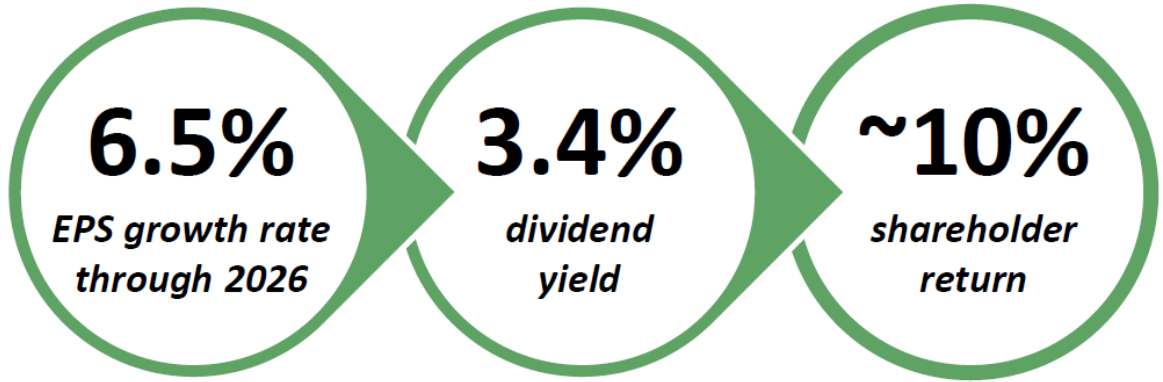
State-regulated utility operations

	Dominion Energy Virginia	Gas Distribution	Dominion Energy South Carolina	Contracted Assets
States of operation				
2022 operating earnings contribution				
Description	Electric distribution, transmission & generation	Gas distribution & Renewable natural gas (RNG)	Electric distribution, transmission, generation & gas distribution	Long-term contracted zero-carbon generation & Cove Point (50%)

Note: Figures may not sum due to rounding

Compelling Investment Proposition

Comprehensive total shareholder return



Industry-leading ESG profile

$37B
5-year growth capital plan

85%+
decarbonization-focused

75%+
rider-eligible

6%
annual DPS growth through 2026

~65%
payout target

Pure-play
state-regulated utility operations

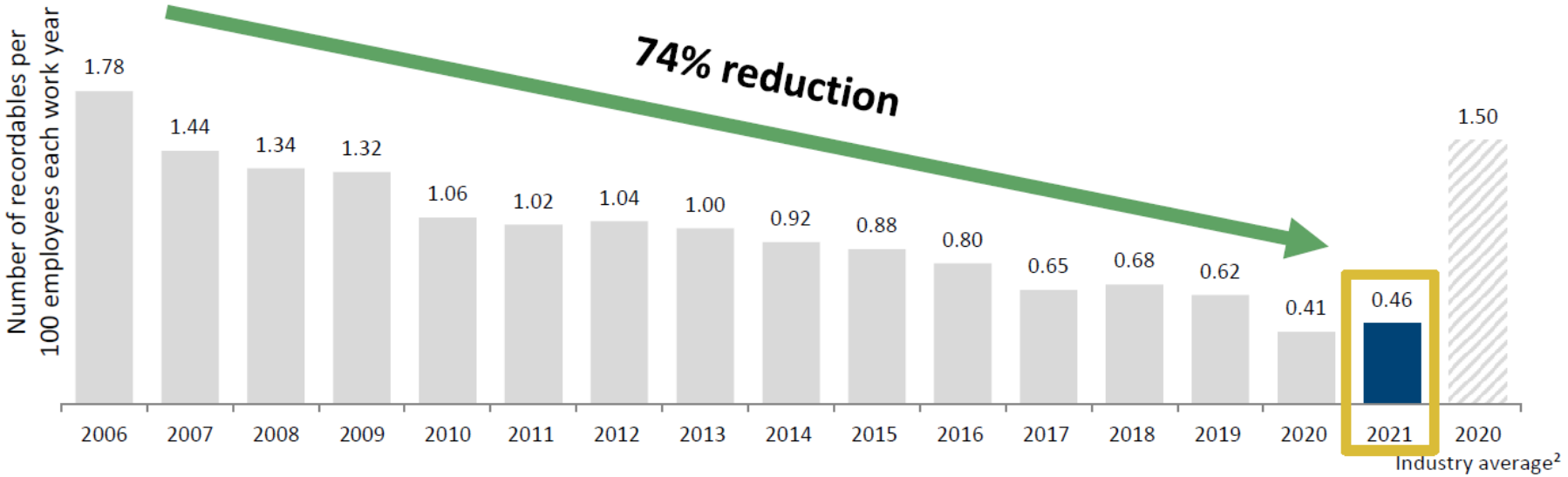
Industry's largest regulated decarbonization investment opportunity

Safety of our employees is our #1 priority

OSHA recordable incident rate[1]

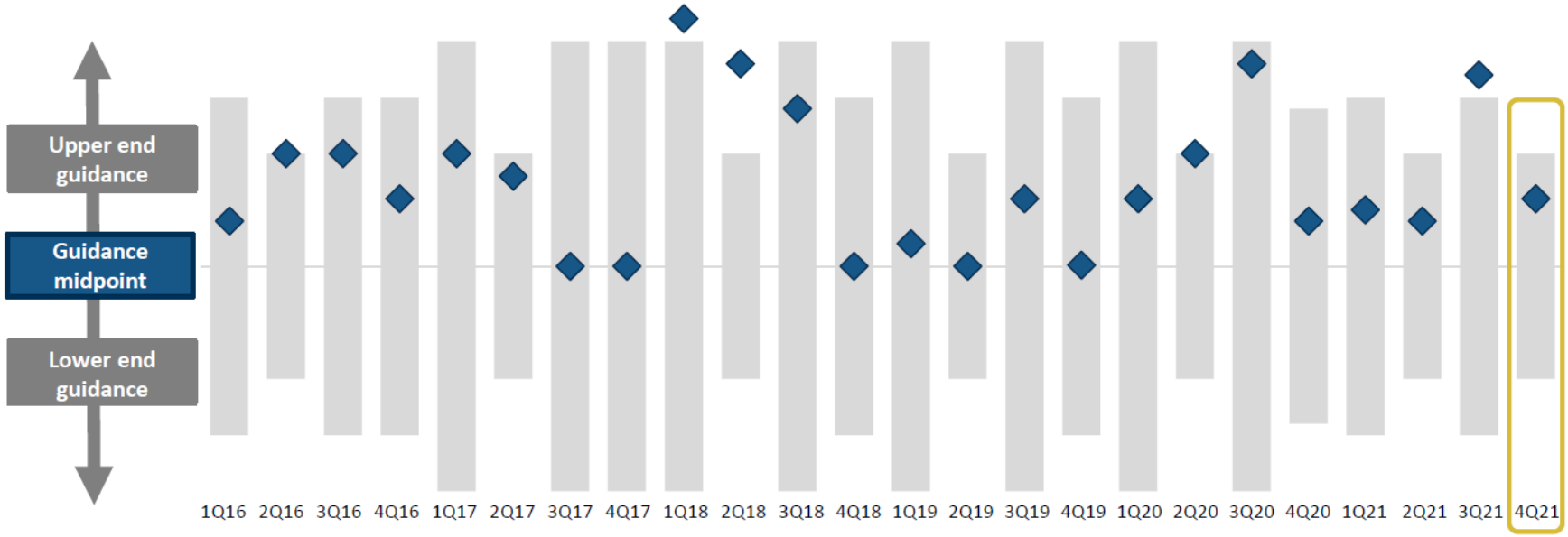
~40% improvement vs. 2016

~70% safer than industry average



Track-record of successful execution

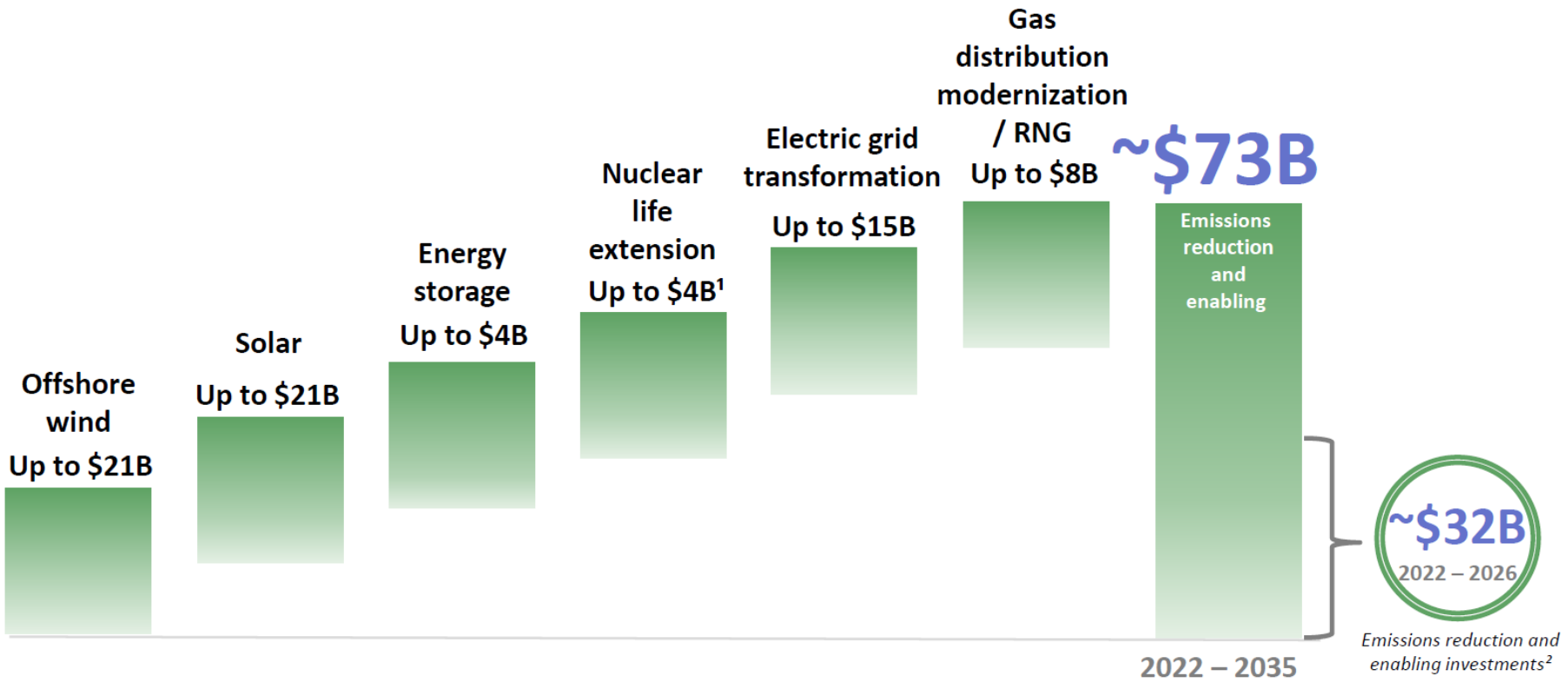
Weather-normalized operating EPS vs guidance



6 years of delivering weather normalized quarterly results that meet or exceed quarterly guidance midpoints

Our Clean Energy Transformation: Getting to Net Zero

Decarbonization initiatives planned over the next 15 years; benefits customers, communities, environment

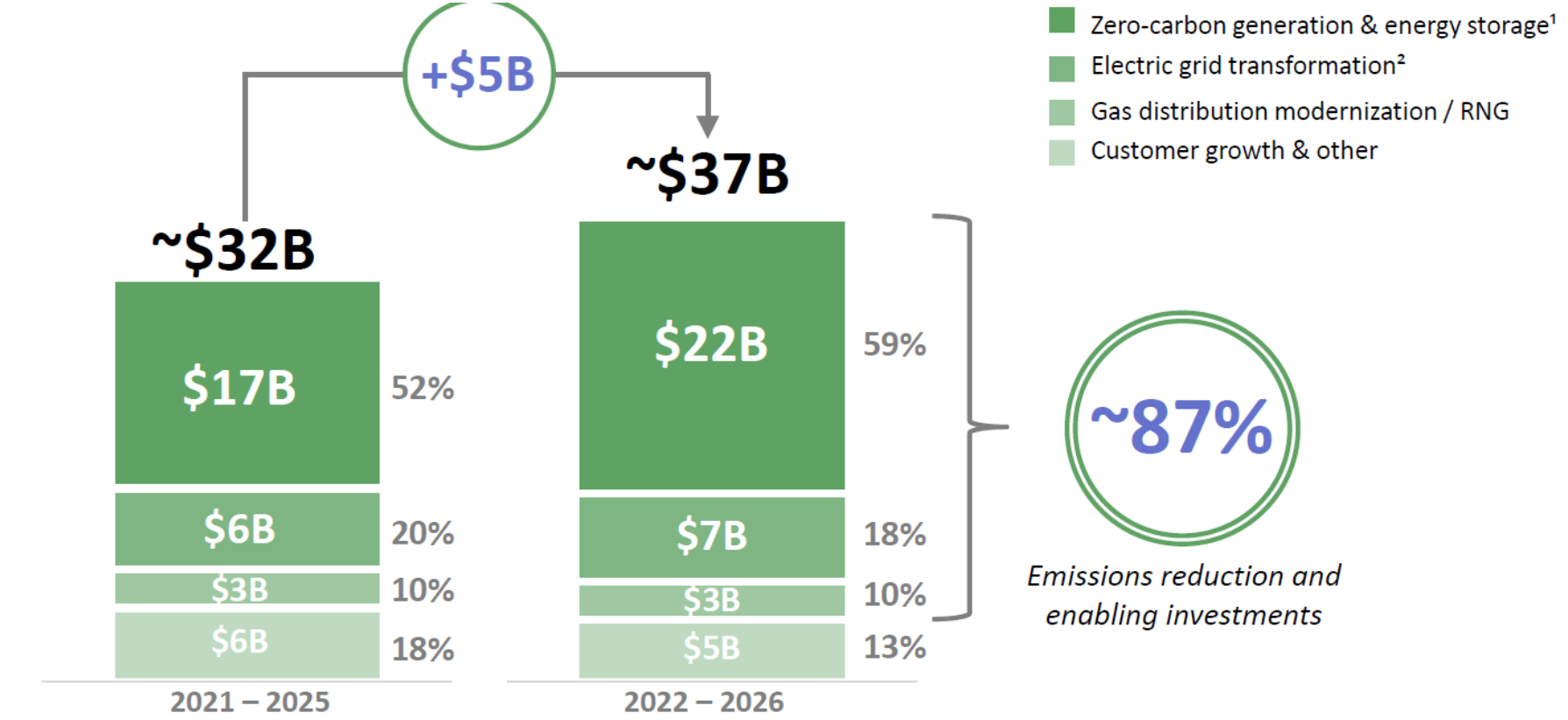


[1] Includes license extension investment for DEV's regulated nuclear power stations; does not include capital associated with potential license extension of SC and CT nuclear units

[2] $32B growth capital from emissions reduction and enabling investments plus $5B of customer growth and other equals $37B growth capital in 2022 - 2026

Investing in support of our clean-energy profile

Five-year growth capital

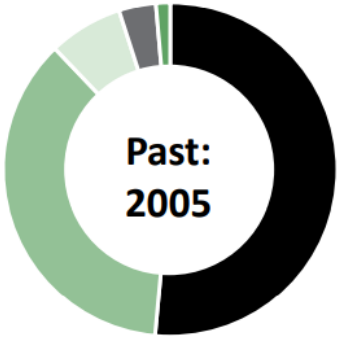


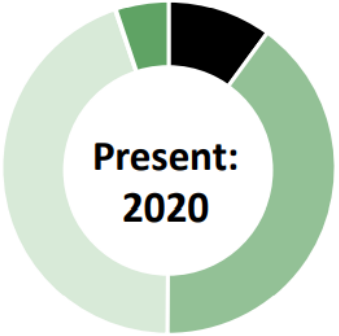
[1] Inclusive of offshore wind, solar, energy storage and nuclear relicensing
[2] Inclusive of all electric transmission, grid transformation, and strategic undergrounding investment

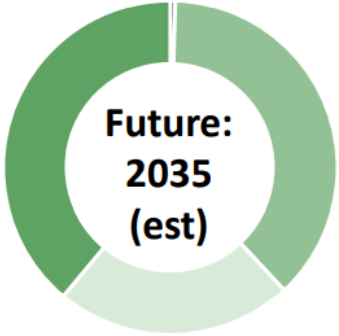
Environment

Generation by fuel type – Dominion Energy (Virginia, West Virginia, North Carolina and South Carolina)

Electric generation by fuel type (Mwh)







	Past: 2005	Present: 2020	Future: 2035 (est)
Renewable	1%	5%	39%
Nuclear	36%	40%	38%
Natural gas	7%	45%	23%
Coal	52%	10%	<1%
Other	4%	0%	0%

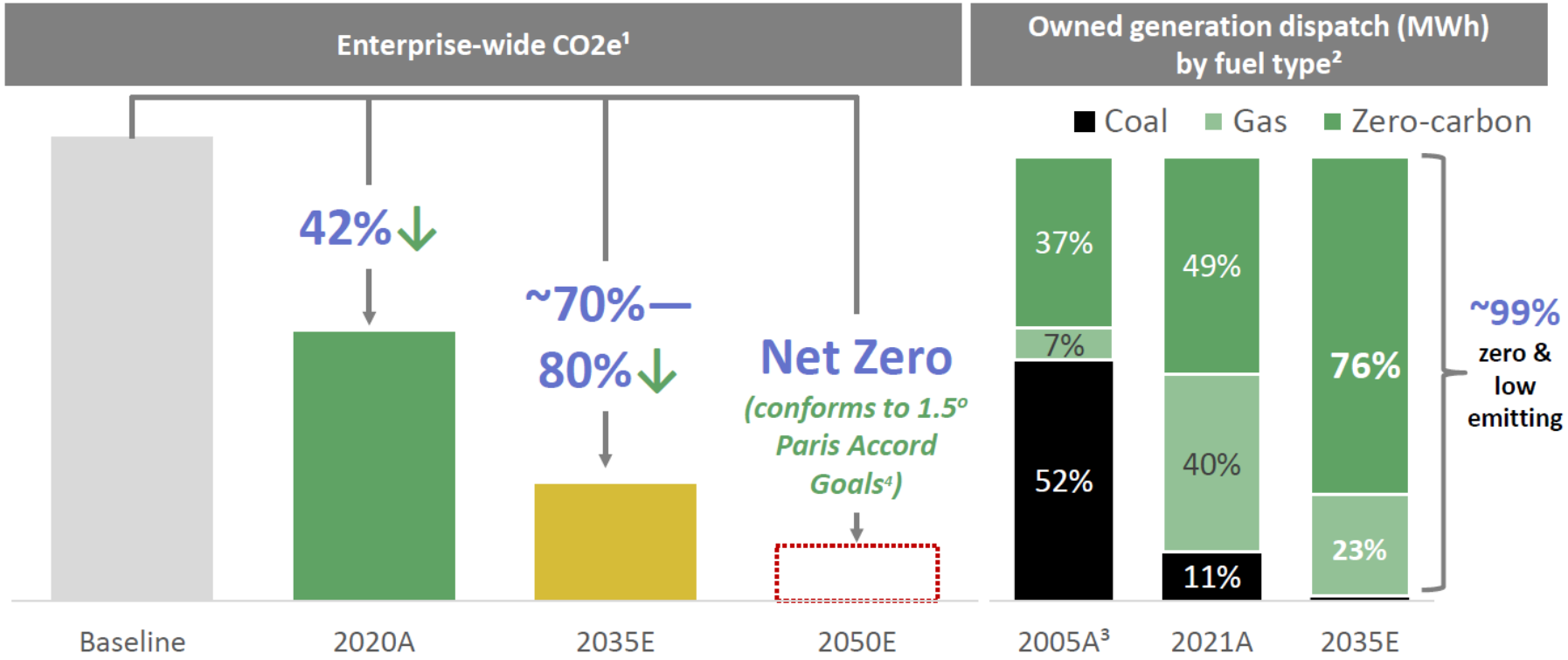
~76% zero carbon

~99% zero/low carbon

Note: Historical data pro forma for SCANA merger. Excludes purchased power and pumped storage. Enterprise-wide generation (MWh) includes Contracted Assets, DESC and DEV; DEV forecasted generation mix assumes VA IRP Plan B filed in September 2021; DESC forecasted generation mix assumes DESC IRP Plan RP8.

Environment

Material emissions reductions as zero carbon generation displaces emitting technologies



Our capital investment plan aligns with and supports our Net Zero goal

[1] Scope I carbon and methane emissions; calculation consistent with GHG Protocol and TCFD recommendations, which exclude the impact of D's strategic divestiture of fossil-based generation since baseline; 2005 baseline for electric generation; 2010 baseline for gas operations [3] Historical data pro forma for SCANA merger. Excludes purchased power and pumped storage/battery. Enterprise-wide generation (MWh) includes Contracted Assets, DESC and DEV; forecasted generation mix assumes VA IRP Plan B filed and DESC IRP Plan RP8, both 2021 updates [4] Excludes 4% of "other" [4] Per the 2021 Climate Report, which conforms with recommendations of the TCFD and provides analysis modeled on a 1.5-degree scenario consistent with the Paris Agreement and 2019 SDS to evaluate a variety of decarbonization pathways for our electric and gas operations.

Industry leading ESG profile

Committed to safe, reliable, affordable and sustainable energy and achieving net zero by 2050

Environment

42% reduction
in Scope 1 CO_2e emissions[1]

2.6GW
largest planned offshore wind farm in U.S.

$73B
decarbonization-focused investment opportunity[2]

Social

70%+ reduction
OSHA recordable rate[3]

1% annual increase
workforce diversity commitment

Environmental
justice policy

$40M
social justice and equity[4]

$1B+
diverse suppliers[5]

Governance

Board refreshment
33% diverse with ~7.5 years average tenure

Transparent
disclosures and reports

Five core values
Safety, Ethics, Excellence, Embrace Change, and One Dominion Energy

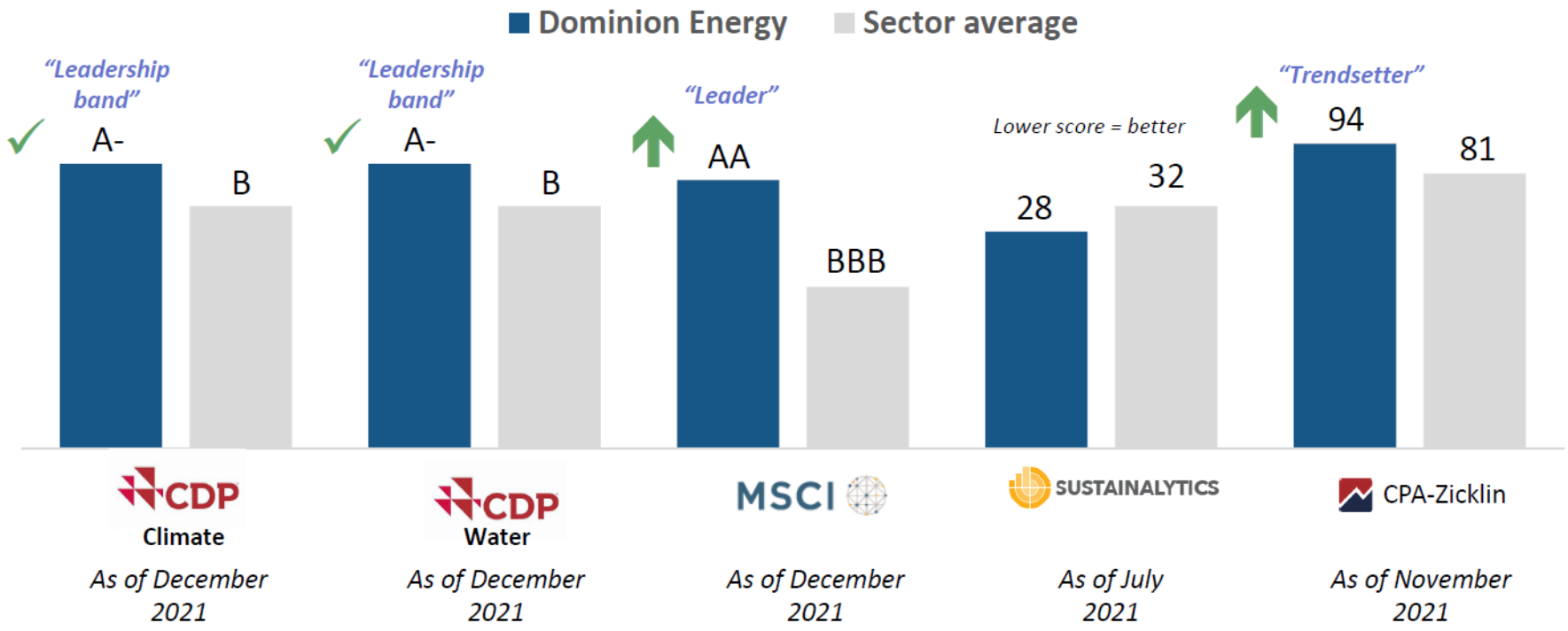
Effective governance and risk oversight at Board and management levels

Dominion Energy

[1]Reduction in CO2e emissions reflects reduction in Scope 1 carbon and methane from electric and gas operations from baseline through 2020. Baseline for electric operations is 2005 and baseline for gas operations is 2010. [2] From 2022 to 2035 [3] Since 2006 [4]Commitments announced in 2020 [5]Expenditures in 2021

Third-party ESG assessments

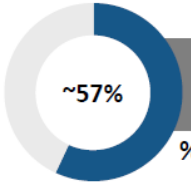
Dominion Energy's independent 3rd party scoring reflects best-in-class ESG performance



Note: CDP sector average reflects Thermal Power Generation sector; MSCI sector average n=139; CPA Zicklin utility average n=28

Dominion Energy Virginia

An excellent state for business

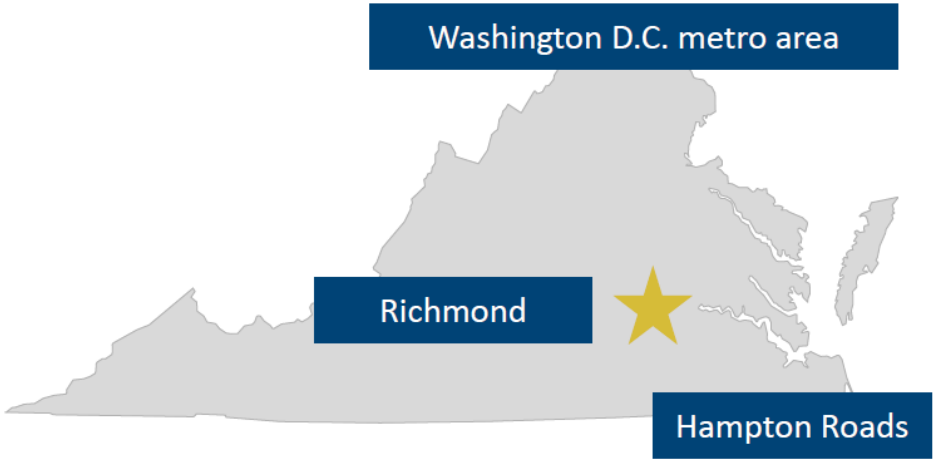


Dominion Energy Virginia

% of 2022E operating earnings

- ✓ **Virginia's GDP growth ranks as 12th best in the nation[1]**
- ✓ **Virginia's 3.2% unemployment rate continues to be well below the national average[2]**
- ✓ **Strong residential and data center demand**
- ✓ **Large governmental & military presence**

Dominion Energy Virginia service territory



CNBC AMERICA'S TOP STATES FOR BUSINESS

America's top state for business in 2021 by CNBC[3]

Dominion Energy

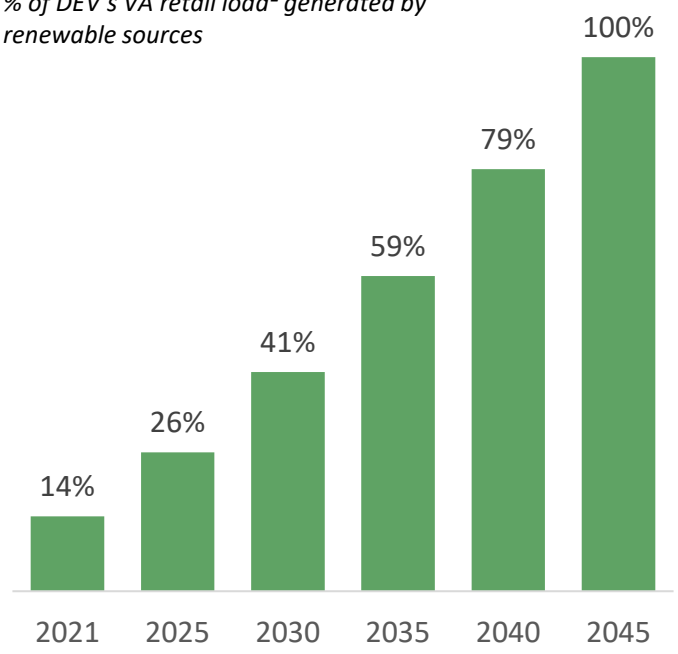
[1] Source: U.S. BEA Data, through 3Q21 [2]U.S. BLS data as of December 2021 [3]Source: CNBC's America's Top States for Business 2021

Virginia Clean Economy Act of 2020 (VCEA)

Transforming Virginia's economy and environment

Renewable portfolio standard[1]

% of DEV's VA retail load[2] generated by renewable sources



The VCEA calls for a multi-faceted approach to achieving renewable portfolio requirements

- **100% zero-carbon** generation by 2046 with critical protections for **reliability** and low-income **customers**
- Significant development of zero-carbon resources (**24 GW** by 2036)
  - **5.2 GW** offshore wind
  - **16.1 GW** solar/onshore wind
  - **2.7 GW** energy storage
- Expansion of **energy efficiency** & **demand-side** management
- Procurement of Renewable Energy Credits (**RECs**)
- Joining Regional Greenhouse Gas Initiative (**RGGI**)
- Virginia **fossil-unit retirements**
  - Coal: By 2025[3]
  - All fossil: By 2046[4]

[1] https://lis.virginia.gov/cgi-bin/legp604.exe?201+ful+CHAP1194+pdf, pages 20-23
[2] Nuclear generation is credited against the load formula
[3] Except jointly-owned by cooperative utility or located in coalfield region & co-firing biomass
[4] DEV may petition the SCC for relief from retirement requirements on the basis that the retirement would threaten the reliability or security of electric service to customers

Virginia Offshore Wind Project

Continues to meet schedule milestones

Milestones	Target	
Construction & Operation Plan submitted	✓ Dec. 2020	Met target
Notice of Intent issued by BOEM	✓ July 2021	Met target
CPCN/Rider filing with VA SCC	✓ Fall 2021	Met target
Final order from VA SCC	Q3 2022	
Record of Decision published by BOEM	June 2023	
Commence onshore construction	Q3 2023	
Jones-Act compliant installation vessel COD	Late 2023	
Commence offshore construction	Q2 2024	
Construction completion	Late 2026	

Dominion Energy

[1] https://lis.virginia.gov/cgi-bin/legp604.exe?201+ful+CHAP1194+pdf, pages 20-23
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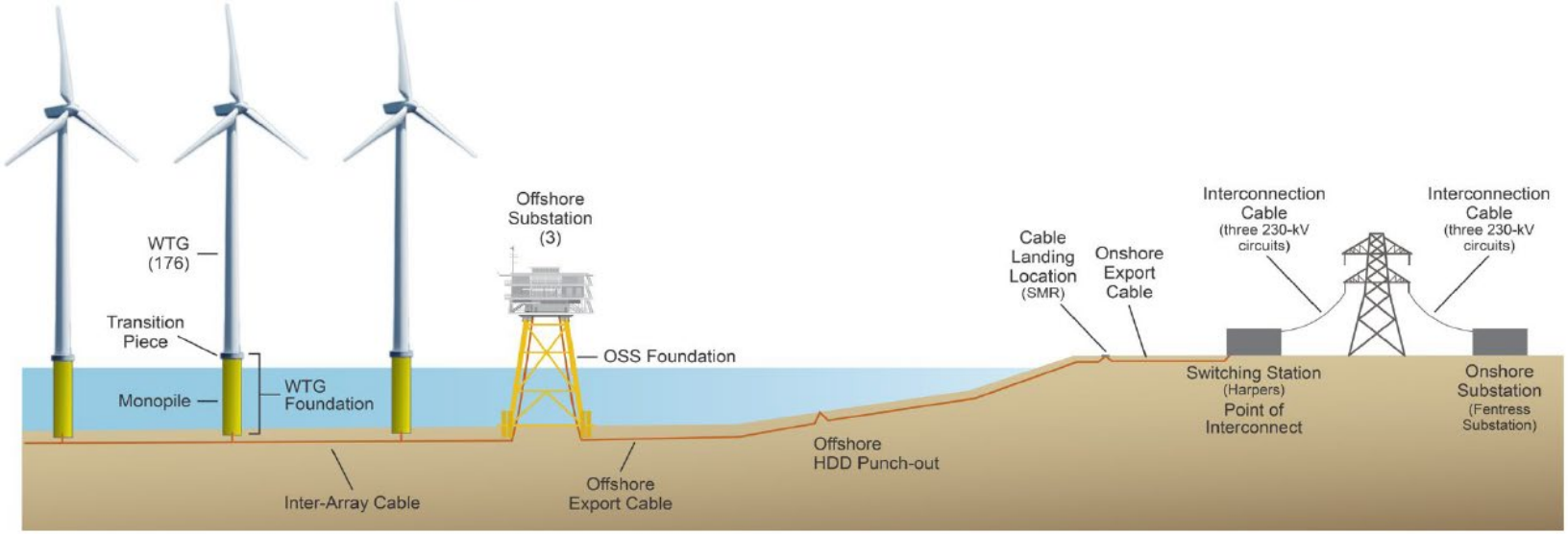
Virginia Offshore Wind Project

Experience partners

Wind turbine generators	Monopiles	Transition pieces	Offshore substations	Transport & install
SIEMENS Gamesa RENEWABLE ENERGY	EEW	BLADT INDUSTRIES	BLADT INDUSTRIES, semco maritime	DEME OFFSHORE, Prysmian Group



Note: illustration not to scale

Dominion Energy Virginia

Executing the plan for the benefit of customers

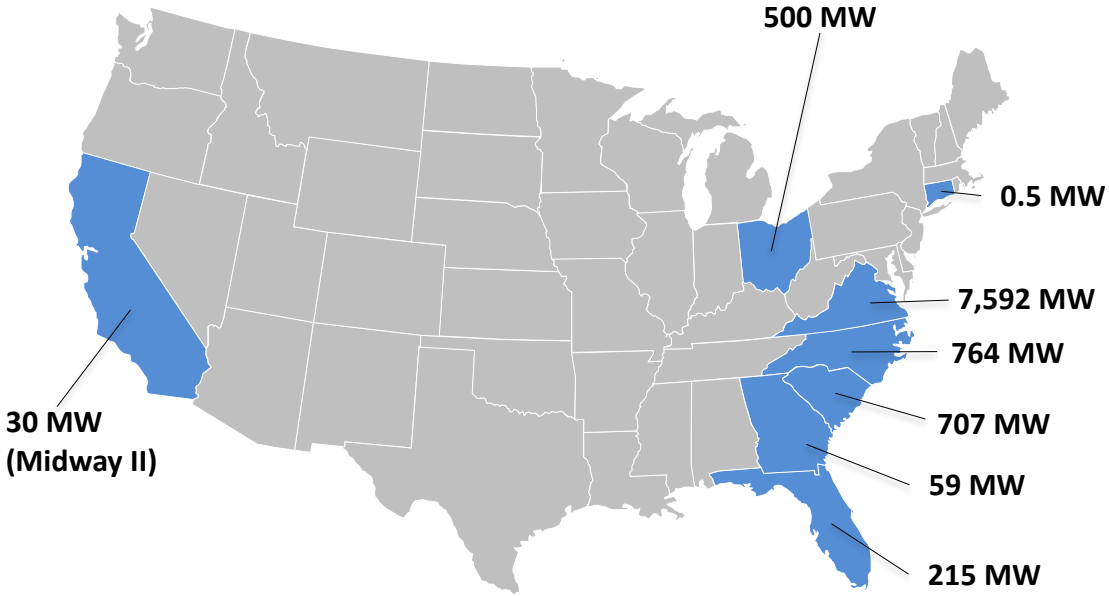
APPROVED

Grid Transformation	✓ Phase II application (2022-2023 investment) **approved** by SCC ▪ ~$670M in capital investment
Clean Energy filings	✓ CE-2 rider filing with SCC included about **1,000MW** solar and battery storage ▪ **$1.4B** in capital investment ▪ Approved by the SCC on March 15, 2022
Nuclear life extension	✓ Rider SNA[1] filed with SCC for costs to extend the operating licenses of 4 nuclear units at North Anna and Surry ▪ **33% of VA's generation and 90% of VA's carbon-free generation output** ▪ **~$3.9B** in capital investment through 2036 (Phase I application includes **~$1.2B** in capital investment through 2024) ▪ Expect final order by mid-2022

Dominion Energy's U.S. Solar Portfolio – as of March 31, 2022

Summary of Facilities in Operation and Development

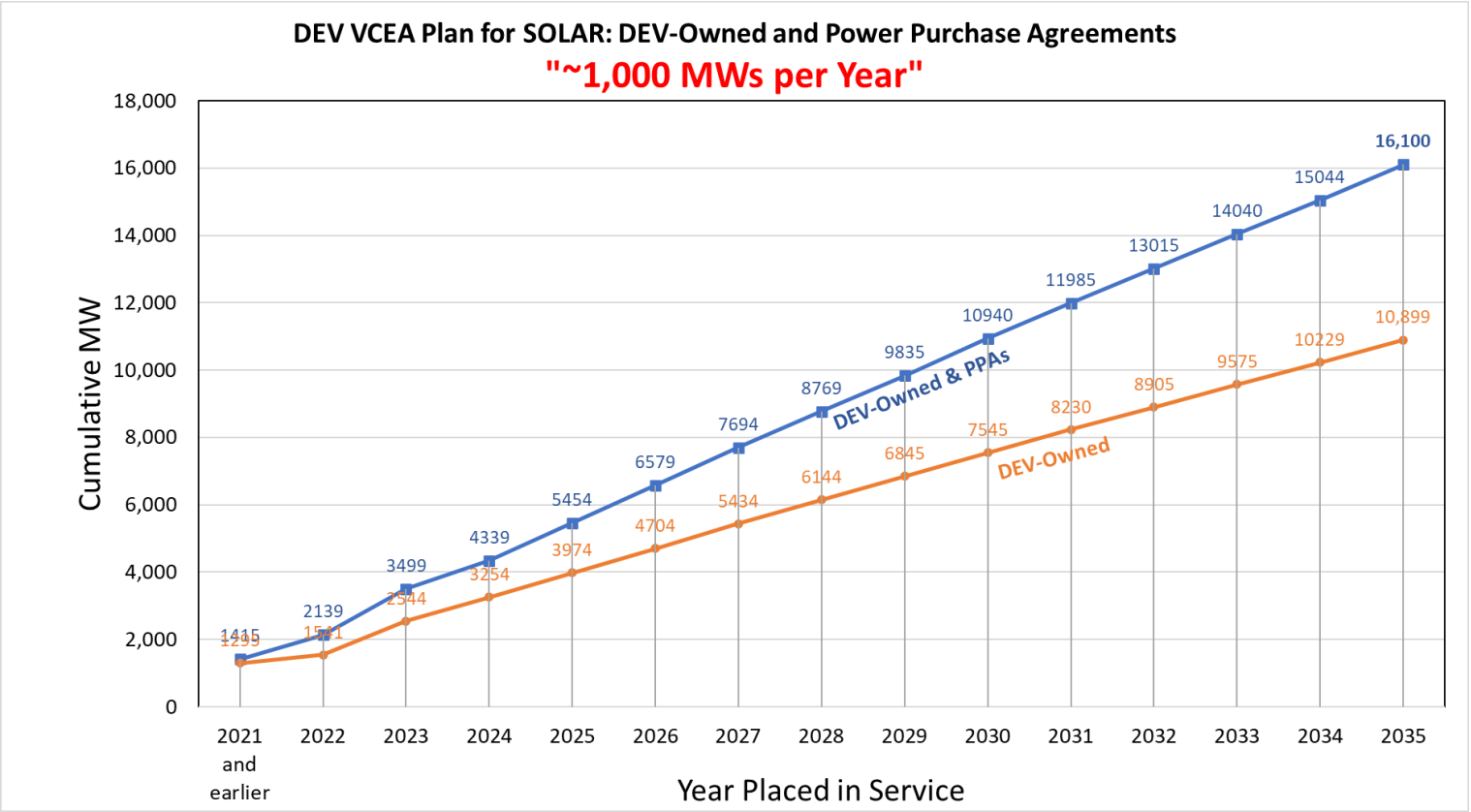
2nd Largest Solar Portfolio among Utility Holding Companies



State	In Operation	In Development	Total
Virginia	1,319 MW	6,273 MW	**7,592 MW**
North Carolina	497 MW	267 MW	**764 MW**
South Carolina	189 MW	518 MW	**707 MW**
Ohio	150 MW	350 MW	**500 MW**
Georgia	0 MW	59 MW	**59 MW**
Florida	0 MW	215 MW	**215 MW**
Connecticut	0.5 MW	0 MW	**0.5 MW**
California	30 MW	0 MW	**30 MW**
TOTAL	**2,185 MW**	**7,683 MW**	**9,868 MW**

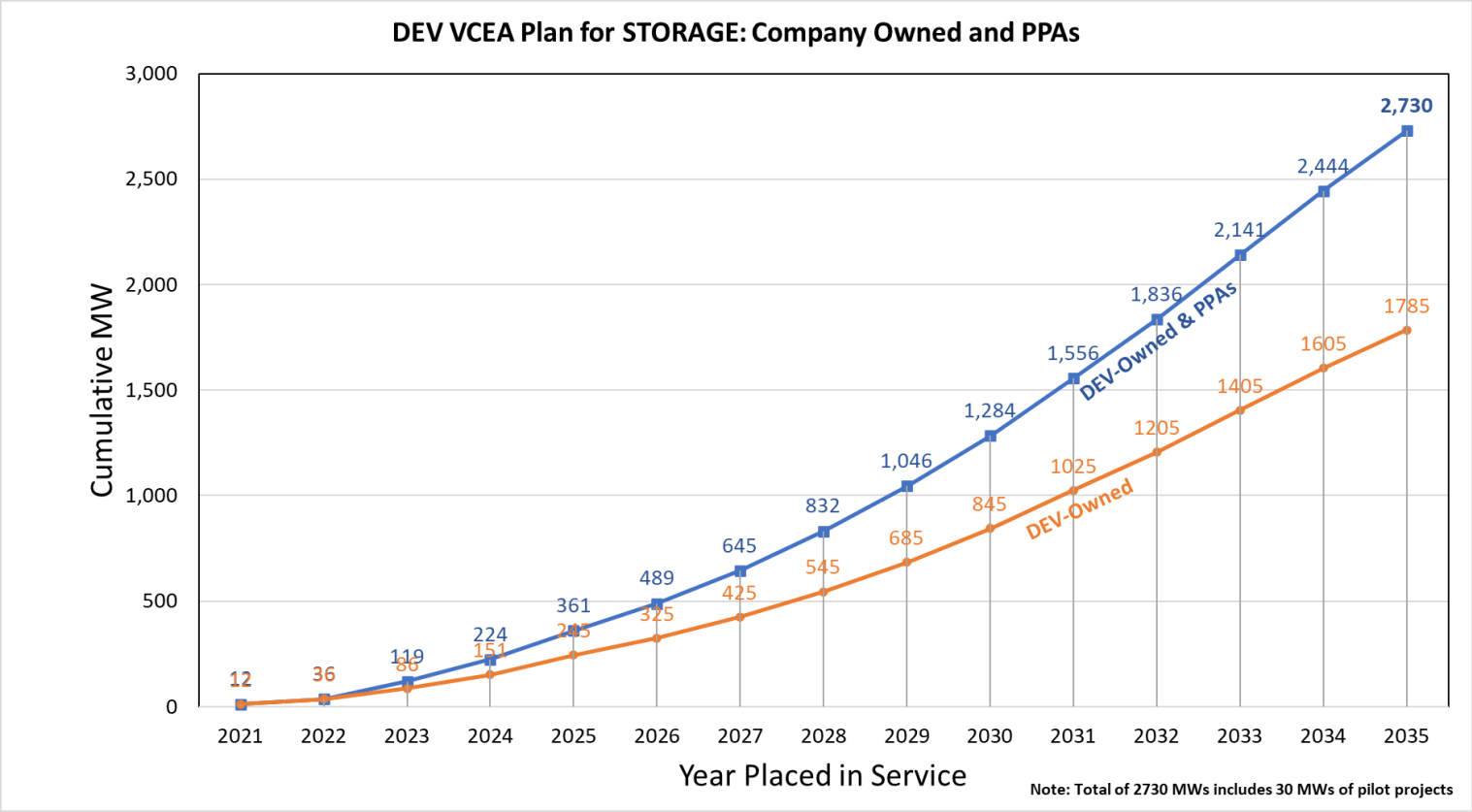
DEV Solar Deployment in Virginia

Large annual solar buildout planned



DEV Energy Storage Deployment in Virginia

Large buildout will complement renewables



DEV = Dominion Energy Virginia

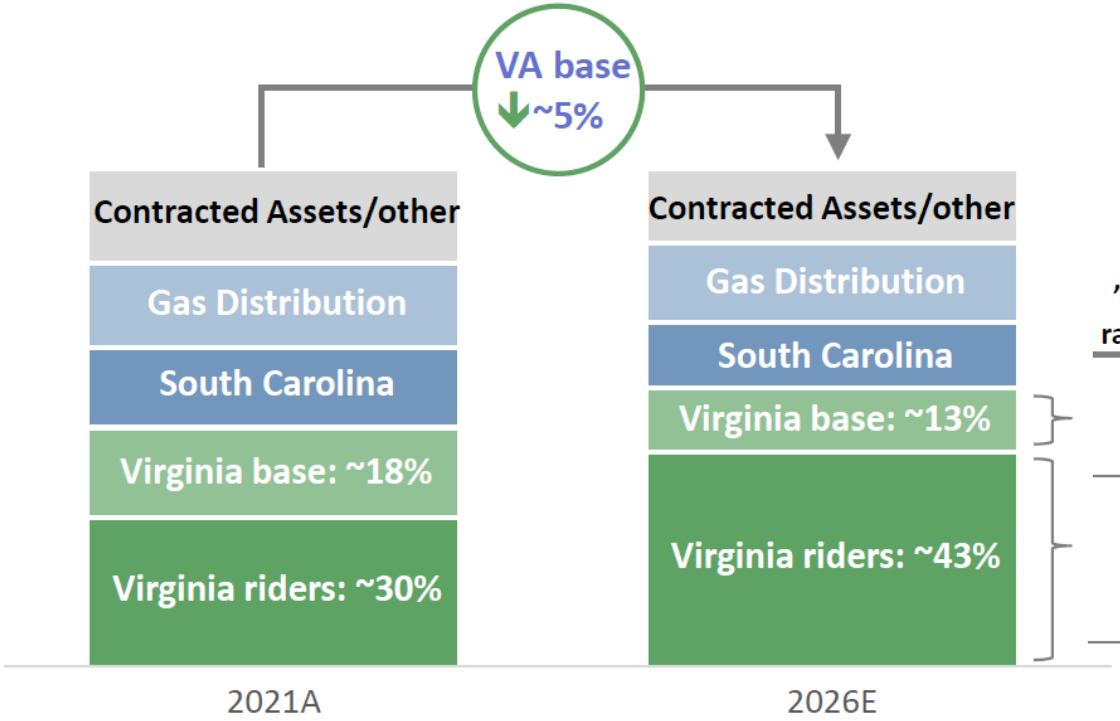
Hydrogen

Advancing pilots to validate long-term use cases

Category	Use Case	Initial Phase	Goal	Status
ThermH_2 Phase 1 (UT)	Distribution fuel mix blending	Introduce hydrogen into controlled environment	Validate feasibility of blending at least 5% hydrogen by 2030	✓ Completed
ThermH_2 Phase 2 (UT)	Distribution fuel mix blending	Introduce hydrogen into on-system environment (injection at village gate)	Validate feasibility of blending at least 5% hydrogen by 2030	Underway
PSNC Phase 1	Distribution fuel mix blending	Introduce hydrogen into controlled environment	Validate feasibility of blending at least 5% hydrogen by 2030	Underway
Gas Distribution	Hydrogen fuel for customer transportation fleets	Evaluate small scale design/build of on-site hydrogen generation facility	Develop scalable on-site hydrogen generation for hydrogen fueled customer transportation fleets	Underway
Ohio	Distribution fuel mix blending & production	Introduce hydrogen into controlled environment & study feasibility of hydrogen production	Validate feasibility of blending at least 5% hydrogen by 2030	Early Stage
Power Generation	(Co)-fire at new and/or existing generation	Technical testing in controlled environment (existing equipment), permitting implications	Validate feasibility of hydrogen as power generation fuel	Early Stage
Power Generation	Turbine blade coating test (rainbow test)	Test 12 coatings for higher firing temperatures expected with burning hydrogen fuel	Validate future potential use of high temperature coatings for turbine blades, if hydrogen is used as a future fuel	Early Stage

Percentage of total investment base[1]

VA rider eligible—↑, VA base—↓ and expected to continue to decline



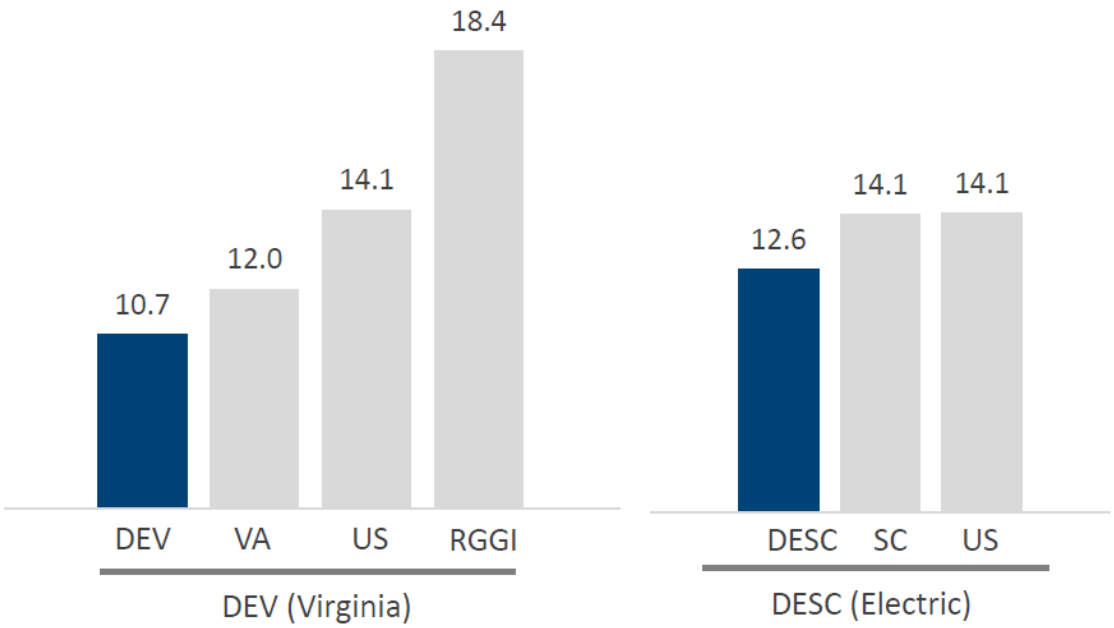
'21-'26 utility rate base CAGR	Regulatory construct
~1%	Rates established by SCC under "triennial review" framework
~18%	Rates incl. true-up established annually by SCC (Electric transmission rates established by FERC)

[1] 2021 and 2026 total investment base reflects rate base at DEV, DESC, and Gas Distribution plus net book value of RNG, Contracted Assets, and non-rate base DEV ringfenced solar

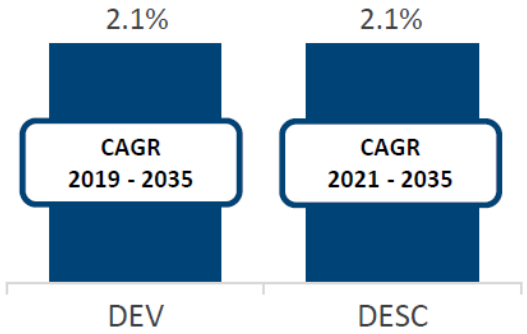
Customers

Typical residential electric bills

Residential electric rates (cents per kWh)[1]



Projected customer bill CAGR[2]



Committed to safety, reliability, and *affordability* during the clean energy transition

[1] Current DEV and DESC rates as of January 2022; current VA, SC, RGGI and US average rates per EIA August 2021 estimates, table 5.6.A as of November 2021 [2] Source: DEV 2021 IRP (company methodology) and DESC 2021 IRP