

Joseph S. Fichera Chief Executive Officer Saber Partners, LLC <u>jfichera@saberpartners.com</u> 212-461-2370

Mr. Fichera's 30+ year <u>finance experience and expertise</u> includes corporate governance, international and domestic financial markets, corporate finance and effective regulation. <u>Saber Partners, LLC</u> provides independent expert advice to corporations, investors, regulators and brokerage firms. <u>Saber advisor personnel</u> include former investor-owned utility finance executives, bankers and a senior finance executive at the largest US multi-national energy corporation. <u>Alan Blinder</u>, former Vice Chairman of the US Federal Reserve, is Chairman of the firm's Advisory Board.

Currently, Mr. Fichera is the advisor to the North Carolina Utilities Commission Public Staff on utility securitization. In 2019, he assisted Colorado legislators on enacting model securitization legislation – Colorado Energy Impact Bond Act – concerning financing the retirement of coal fired energy plants. Since 1998, state public utility regulators in Florida, Texas, West Virginia, New Jersey and Wisconsin have hired Mr. Fichera to advise on the structuring, marketing and pricing of over \$9.2 billion in utility securitization financings in 13 global securities offerings. The financings involved electric market deregulation (Texas, New Jersey), environmental compliance (West Virginia), storm recovery and retirement of nuclear facilities (Florida). Saber Partners is known on Wall Street as an expert and effective advocate for electricity customer interests. Mr. Fichera has been asked to present before the National Association of Regulatory Utility Commissioners (NARUC) and the Society of Utility Regulatory and Financial Analysts (SURFA). He also served as the chief financial advisor to the Governor of California (during the 2001 California energy crisis)

A former Managing Director, Principal at Bear Stearns & Co, Inc. with 17 years investment banking experience, Mr. Fichera has also advised Exxon, the U.S. Securities & Exchange Commission, Heidrick Automotive, Move, Inc., Tutor Perini, and Texas Instruments, among others.

Mr. Fichera is also a published author and commentator in *The New York Times, The Wall Street Journal, Yale Management Review* and *Barron's* including a guest commentator on financial news television and radio such as CNN, Fox, Bloomberg and NPR. Fichera's most recent publication on *The New York Times* op-ed page, "The SEC Should Copy the DMV", was praised by columnists from both the *Washington Post* and *The Wall Street Journal*. In April 2018, the National Italian American Foundation honored him with their Special Achievement Award in Finance. He has a BA from **Princeton University** and an MBA from **Yale University**.